



*Parent Company of the First National Bank of Dennison  
and TuscValley Financial, Inc.*

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FOR IMMEDIATE RELEASE  
TUESDAY, APRIL 27, 2021

**DENNISON-Shareholders of FNB, Inc. held their 2020 Annual Meeting virtually on Friday, April 16, 2021. FNB, Inc. is the parent company of The First National Bank of Dennison and TuscValley Financial in New Philadelphia. This was the second straight year the meeting was held virtually due to the Covid pandemic. Chairman Blair Hillyer reported on a successful year for the Company, noting tremendous growth in assets from \$233-Million to \$278-Million. He attributed this growth to government stimulus programs and the accumulation of cash by customers during the pandemic. He noted earnings per share for the Company fell slightly from \$3.36 in 2019 to \$3.11 in 2020. He reported the dividends paid to shareholders in 2020 were \$1.05 per share.**

**Hillyer said he was very proud of the Company's response to the pandemic, keeping customers, employees, and communities safe while still providing professional banking services. He thanked his staff as well for stepping up and providing two rounds of SBA guaranteed PPP loans which helped many small businesses survive during the government shut down.**

**Three directors, in addition to himself, were re-elected to a three-year term on the holding company board of directors. They were Nichole Zesiger, President of The First National Bank of Dennison; Lee Novak, a local businessman, and Dr. Jay Tolloti, a New Philadelphia dentist. Chairman Hillyer also recognized attorney Jim Carrothers who retired from the Board after 20 years of exemplary service.**