

# THE FIRST NATIONAL BANK OF DENNISON A MESSAGE FROM THE PRESIDENT

4th Quarter 2020



Nichole L. Zesiger, President

**2020 has been like no other year we have known. Like most newly released movies, I think we would all agree, we would like to see a trailer of 2021 prior to year end. Though clearly unrealistic, we have been able to accomplish what previously was thought to be impossible during this pandemic. We have continued to employ all staff. Our retail and commercial banking continued to support Tuscarawas and surrounding Counties, ensuring payments, taking care of people's deposits, and transferring those deposits in a prudent way into lending for businesses and for people buying homes. Continued page 2**

## A MESSAGE FROM THE PRESIDENT



**Day in day out, customer by customer, in the communities we serve, we try to do the right thing.**

**Our team at FNB is committed to providing you exceptional customer service, most up to date technologies and solid shareholder value. We are holding true to the core values and a sustainable business model set forth from our predecessors over 85 years ago. We believe as a trusted and healthy staple of the community, we will contribute to a thriving community.**

**I am pleased to announce through September 30, 2020, we reported net income of \$1,085,896. Our earnings are not those of last year given the system interruption early in 2020 and a world wide pandemic. We also endured a 150 basis point reduction in interest rates almost over night, experienced a reduction in loan volume given COVID and our lobby doors being closed for a couple months. We have been able to control expenses, keep delinquencies low and maintain minimal losses while incurring an influx of deposits. All leading to great technological advances and efficiencies... Thanks to Zoom.**

**I'm Nichole Zesiger, President of The First National Bank of Dennison. I am proud how well the County has persevered through 2020 thus far. Though we see continued mask wearing, six foot distancing and conference calling in our future, we are here to help you with your goals and your needs. We invite you to join us in this vision to stay positive and have faith in what is yet to come. Come see our staff at any of our five locations or on line at [www.fnbdennison.com](http://www.fnbdennison.com). We can't wait to see you!**