



*Parent Company of the First National Bank of Dennison  
and TuscValley Financial, Inc.*

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FOR IMMEDIATE RELEASE

March 18, 2016

The Annual Meeting of Shareholders of FNB, Inc. was held Friday, March 18, 2016 at the Gnadenhutten Office of The First National Bank of Dennison. FNB, Inc. is the parent company of both The First National Bank of Dennison and TuscValley Financial, Inc. in New Philadelphia.

Chairman Blair Hillyer reported a 23% increase in earnings per share for 2015. He noted that an improving economy, lower gasoline prices and satisfactory loan demand all contributed to better results for the Company. Earnings per share increased from \$1.78 per share in 2014 to \$2.20 per share in 2015. Hillyer also noted that the dividend paid to shareholders in 2015 was \$1.26 per share, an increase of 14.5% over the dividend paid in 2014. He noted the year end book value of the Company was \$30.86 per share and the current stock price of \$37.90 per share.

Hillyer introduced Nichole Zesiger to the shareholders present. Hillyer noted that Nichole became the new president of the Bank on January 1, 2016. Chairman Hillyer said this change is part of the Company's succession planning process as more baby boomers plan for retirement. He indicated that he would continue to work full time for all of 2016 and remain as Chairman, President and CEO of the holding company indefinitely. He thanked the shareholders for supporting him during his 35 years as CEO.

Chairman Hillyer said that while he was glad to see improving earnings, regulations were continuing to destroy the banking industry. "The Dodd Frank Bill has done more to destroy community banking than any other law ever passed. The goal of the law was to reel in Wall Street. Unfortunately, the law has allowed Wall Street firms to grow even larger while community banks have gone away." Hillyer reported the United States has lost about one bank per day since 2007 due to merger. "This is a very disturbing trend and one that will ultimately result in rural Americans having little or no access to banking services in the future," Hillyer said.

Four directors were re-elected to three-year terms on the FNB, Inc. Board of Directors. These include Joseph Martinelli of Dennison, owner of Joseph Martinelli Building and Remodeling in Dennison; Douglas Peterman of New Philadelphia, president of Peterman Plumbing & Heating, Inc. in Dover; Lawrence Mosher of Dover, retired executive vice president of FNB, Inc. and The First National Bank of Dennison; and William Ferris of New Philadelphia, president of Ferris Chevrolet Buick Cadillac Toyota in New Philadelphia.

QUESTIONS ABOUT THIS NEWS RELEASE SHOULD BE ADDRESSED TO CHAIRMAN BLAIR HILLYER AT 740-922-2532