



*Parent Company of the First National Bank of Dennison
and TuscValley Financial, Inc.*

FOR IMMEDIATE RELEASE

March 17, 2017

The Annual Meeting of Shareholders of FNB, Inc. was held Friday, March 17, 2017 at the Gnadenhutten Office of The First National Bank of Dennison. FNB, Inc. is the parent company of both The First National Bank of Dennison and TuscValley Financial, Inc. in New Philadelphia.

Chairman Blair Hillyer reported a 6.25% increase in earnings for 2016. He noted that the dividend paid to shareholders was increased by 8% during the year. Hillyer said that the combination of an expanding economy, satisfactory loan growth, and overall expense control has aided the Company during the year. He noted the year end book value of the Company was \$31.85 per share and the current stock price is \$35 per share.

Hillyer was also optimistic that community banks would be granted some regulatory relief this year. He noted that since passage of the Dodd-Frank law about 1,800 bank charters are gone, many due to mergers. "The stated goal of that law was to reel in Wall Street. Unfortunately, the damage has been done on Main Street to many smaller communities," Hillyer said. He reported the United States currently has the fewest bank charters since the 1890s. "This is a bad trend, especially for rural parts of Ohio and the United States."

Hillyer told shareholders he was expecting some corporate tax relief later this year and also felt that rising interest rates would be beneficial to the Bank. "I think most savers would agree that it's way past time for interest rates to climb," he said.

Four directors were re-elected for a three-year term. Brad L. Hillyer, an attorney with the law firm of Connolly, Hillyer and Ong, Inc. in Uhrichsville; James M Carrothers of Dennison, an attorney with the law firm of Stephenson, Stephenson and Carrothers in New Philadelphia; Greg L. DiDonato, a Dennison businessman and Keith A Willoughby, CPA, of Dennison, president of Willoughby & Company, Inc., an accounting firm in New Philadelphia.

QUESTIONS ABOUT THIS NEWS RELEASE SHOULD BE ADDRESSED TO CHAIRMAN BLAIR HILLYER AT 740-922-2532